

Finance and Economic Development Committee Meeting
June 24, 2013 at 9:00 am
County Board Room

Present: Frank Kempf, Jerry Teague, Bob Blaszkowski, Matt MacKenzie, Mike Starck

Others: Jeff Beirl, Lori Schmidt, Pete Russo, Dale Kupczyk, Cliff Grand

Matt MacKenzie called the meeting to order at 9:00 am. Motion by Mike Starck to approve the May 24, 2013 meeting minutes as presented. Second by Bob Blaszkowski. Motion carried. Motion by Jerry Teague, second by Bob Blaszkowski to approve the June 11, 2013 meeting minutes as presented. Motion carried with Mike Starck abstaining as he was not present at that meeting.

A 3rd quarter request for funding was received from AADC and discussion followed. Motion by Frank Kempf, second by Mike Starck to approve the request of \$7,500 for the 3rd quarter received from AADC. Motion carried.

Cliff Grand presented some RLF policy amendments to the Committee. Cliff stated that basically the language was cleaned up by removing some of the generic wording and making it more specific. Motion by Mike Starck, second by Bob Blaszkowski to adopt the changes to the RLF Policy. Motion carried.

Jeff Beirl discussed refinancing the jail debt as of September 1. The rate will be 3.3% as of 9/1/13 and will increase to 3.40% as of 9/1/14. There is only 2 years left on the financing with a balance of \$705,000. Jeff has talked to Northern State Bank and they stated that they are willing to give us a rate of 2.75% for a maximum and are willing to do this for 2 years. Discussion followed. Motion by Mike Starck, second by Jerry Teague to move forward with the refinance of the jail debt and to move it forward to the full County Board in July. Motion carried.

May financials along with the sales tax report were reviewed and discussed at this time.

Jeff Beirl informed the Committee that he looked into the Committee Duties and Responsibilities and stated that as far as setting fees that it falls under the duties of the Executive Committee and not the Finance Committee.

Mike Starck gave an update on the situation regarding zoning for the Town of LaPointe. Discussion regarding County Board Supervisors being paid for meetings/hearings that they are not part of.

The next meeting was scheduled for July 25, 2013 at 9:00 am.

Vouchers were reviewed and signed at this time. Motion by Mike Starck, second by Jerry Teague to approve vouchers for payment. Motion carried.

Motion by Jerry Teague, second by Mike Starck to adjourn. Motion carried and the meeting adjourned at 10:00 am.

Lori Schmidt,
Administrative Assistant