

Finance and Economic Development Committee
December 23, 2015 at 9:00 am
County Board Room

Present: Rick Korpela, Jerry Teague, Frank Kempf, Pat Daoust

Excused: Matt MacKenzie

Others: Jeff Beirl, Lori Schmidt, Pete Russo, Dale Kupczyk

Jerry Teague called the meeting to order at 9:04 a.m. Motion by Pat Daoust, second by Rick Korpela to approve the November 25, 2015 meeting minutes as presented. Motion carried.

No public comments at this time.

The 4th quarter report for AADC was mailed to Committee members and discussed at the meeting.

Financials for November 2015 were reviewed and discussed. Motion by Frank Kempf, second by Rick Korpela to approve the financial report as given. Motion carried.

Vouchers were reviewed and discussed at this time. Motion by Pat Daoust, second by Rick Korpela to approve the vouchers for payment with the exception that Jeff Beirl gets an explanation on Kathy Schutte's voucher regarding a meeting on December 4. Motion carried.

Jeff Beirl explained the handouts that were given to the Committee – financials for the Fair Board. Jeff stated that according to these statements, the Fair made money this year; however, he also heard that they had to borrow \$15,000 to pay bills. “Debt 101” was also handed out for the Committee to review as we will be borrowing money in 2016.

Jeff Beirl gave an update on a discussion that he and Tom Wojciechowski had with a company regarding solar energy.

Jeff Beirl held discussion regarding the health insurance. We will be signing with a company with a fixed cost of \$462,000 and only one (1) person lasered.

The next meeting will be held on January 26, 2016 at 9:00 a.m. in the County Board Room.

Motion by Pat Daoust second by Rick Korpela to adjourn. Motion carried and the meeting adjourned at 10:10 a.m.

Lori Schmidt,
Administrative Assistant