

Finance/ Economic Development Committee Meeting
March 26, 2014 at 9:00 am
County Board Room

Present: Frank Kempf, Jerry Teague, Bob Blaszkowski, Matt MacKenzie, Mike Starck

Others: Jeff Beirl, Lori Schmidt, Pete Russo, Tom Mayfield, Dale Kupczyk, Chris Hoffman, Heather Schutte, Jason Douglas, Kent Dumonseau

Matt MacKenzie called the meeting to order at 9:00 am. Motion Bob Blaszkowski, second by Jerry Teague to approve the February 21, 2014 meeting minutes as presented. Motion carried.

There was no public input at this time.

Financial statements and the sales tax were reviewed at this time. Motion by Jerry Teague, second by Mike Starck to approve the reports as given. Discussion followed. Motion carried.

Tom Mayfield gave an overview on the cancer center addition and clinic space for MMC. The County has been involved with MMC in the past in regards to support as a conduit for financing. Tom Mayfield explained that this is approximately a \$27 million dollar project (which includes equipment) and that MMC will be seeking approximately \$18 million. They would like the County to help them with \$10 million and Bayfield County will help with the remaining \$8 million. Tom Mayfield then explained the purpose of the bonding and highlighted the process. Discussion followed.

Jeff Beirl and Chris Hoffman addressed the Committee regarding co-signing a loan for the Ashland County Snowmobile Alliance for the purchase of a used groomer. The County has co-signed for them in the past and the Alliance has had no problems repaying the debt. They are looking for a loan in the amount of \$142,500. Jeff Beirl and Chris Hoffman both support this project along with the Forestry Committee. Motion by Jerry Teague, second by Bob Blaszkowski to approve co-signing the loan for the Alliance and to forward it on to the full Board for action. Discussion. Motion carried.

Dale Kupczyk was present today regarding their request for a 2nd quarter economic development funding. Jeff Beirl stated that no other requests have been submitted for funding economic development. Review of the 1st quarter and 2nd quarter reports followed. Motion by Mike Starck, second by Jerry Teague to accept the reports as given. Discussion. Motion carried. Motion by Frank Kempf, second by Mike Starck to approve the request of AADC for \$7,500 for the 2nd quarter funding. Discussion. Motion carried.

Jeff Beirl informed the Committee that a subordination is being requested for the Chequamegon Food Co-op. When this was initially presented, Ashland County was to take a 2nd position behind Northern State Bank. However, the paperwork from NSB came in behind the Counties paperwork in the Register of Deeds Office, therefore putting NSB in 2nd position. Discussion followed. Motion by Mike Starck to subordinate to NSB on the Chequamegon Food Co-op loan. Second by Frank Kempf. Motion carried.

Vouchers were reviewed and discussed at this time. Motion by Jerry Teague, second by Bob Blaszkowski to pay the vouchers as presented. Motion carried.

The next meeting was scheduled for April 28, 2014 at 9:00 am in the County Board Room. The meeting adjourned at 10:14 am.

Lori Schmidt, Administrative Assistant