

Economic Development Fund Budget Disbursement Policy

Ashland County supports economic development within the boundaries of Ashland County and the northern region. The Ashland County Board of Supervisors has set up an Economic Development Fund to support economic development organizations promoting economic development in Ashland County.

An economic development organization requesting funds must be a legal entity organized under the laws of the State of Wisconsin.

To submit a funding request from the Ashland County Economic Development Fund, an organization should:

1. For fiscal year 2013, submit a proposal to the Ashland County Finance and Economic Development Committee on a quarterly basis, January (1st quarter), April (2nd quarter), July (3rd quarter), October (4th quarter). The proposals should be received prior to their monthly meeting which is held the last week of the month.
2. The proposal will outline the activities or projects to be undertaken, the goals and objectives, and how they will promote economic development in Ashland County.
3. For fiscal year 2014 and each year thereafter, an economic development organization requesting funding should submit a budget proposal to the Ashland County Administrator by August 1st of the preceding year to assist the County in planning next year's allocation to the Economic Development Fund.

Submitting a budget proposal does not guarantee funding to an economic development organization. The Ashland County Finance and Economic Development Committee, at its discretion and based on the proposals will disburse the funding on a quarterly basis.

All proposals will be reviewed and acted on quarterly by the Finance and Economic Development Committee and the projects or activities funded by the Economic Development Fund will need the Organization to update the Committee on the progress and success of their activities or project.

Economic development organizations submitting proposals for activities or projects within Ashland County can be funded by a majority vote of the Ashland County Finance and Economic Development Committee.

An economic development organization regardless of where it is located, wishing to submit a proposal for an activity or project in the northern region but outside of Ashland County which will benefit Ashland County and its residents, will submit their proposal to the Ashland County Finance and Economic Development Committee for recommendation, subject to approval by the Ashland County Board of Supervisors.

Funding requests exceeding the budgeted amount will need full Ashland County Board of Supervisors approval for additional funding.